



Forest Carbon Partnership Facility (FCPF)

Twenty Second Meeting of the Carbon Fund (CF22)

AGENDA

November 17-18, 2020

(EST 8:00 – 12:00; UTC 13:00 – 17:00)

Virtual

22nd Carbon Fund Meeting (CF22)

Tuesday, November 17, 2020

Day 1

7:30-8:00am	Logging in
1. Opening	
8:00-8:30am	a. Welcome, objectives and adoption of agenda <ul style="list-style-type: none">Marc Sadler, Practice Manager, Climate Change Fund Management, World BankChair: Nicolas Duval-Mace, Canada
2. Facility issues	
8:30-9:30am	a. Update on Carbon Fund progress since CF21 <ul style="list-style-type: none">Siet Meijer, FMT
9:30-9:45	<i>Break</i>
9:45-12:00pm	b. Portfolio management update – Seeking decision on ERPA signing deadline <ul style="list-style-type: none">Simon Whitehouse, FMT
<i>End of day</i>	
Wednesday, November 18, 2020	
Day 2	
2. Facility issues (continued)	
8:00-9:30am	c. Crediting period start date – Seeking decision on definition <ul style="list-style-type: none">Andres Espejo, FMT
9:30-9:45am	<i>Break</i>
9:45-11:15am	d. Nesting <ul style="list-style-type: none">Climate Focus
3. Closing	
11:15-11:30am	a. Next meetings <ul style="list-style-type: none">Yu Huan, FMT
11:30-12:00am	b. Conclusions <ul style="list-style-type: none">Nicolas Duval-Mace, Canada
<i>End of day</i>	

ANNOTATIONS FOR CF22

All background documents are available on the CF22 page of the FCPF website at:

<https://www.forestcarbonpartnership.org/meetings>

Session 2a. Update on Carbon Fund progress since CF21

Background: The FMT will present progress made under the Carbon Fund since CF21, including updates on gender, EnABLE program, private sector engagement, MRV, CORSIA, registry, communications and knowledge management.

Background documentation: A presentation will be available on the CF22 page.

Expected CFP Action: CFPs are invited to take note of the progress made since CF21 and request clarification if needed.

Session 2b. Portfolio management update – Seeking decision on ERPA signing deadline

Background: This session will present an overview of the programs in the FCPF portfolio and the financial status of the Carbon Fund and expected ERPA commitments, including an update on the ERPA negotiations, status of signed ERPAs. This session will seek a decision on the ERPA signing deadline.

Background documentation: A presentation will be available on the CF22 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed. CFPs are expected to make a decision with regard to the current ERPA signing deadline of November 30, 2020.

Session 2c. Crediting period start date – Seeking decision on definition

Background: REDD Countries have requested the possibility to issue and transact FCPF Units generated prior to the first Reporting Period of the ERPA with the Carbon Fund (pre-ERPA FCPF ERs), which result from mitigation measures implemented as part of their ER Programs. Moreover, since FCPF units are of interest to third-party buyers (e.g. under CORSIA) it is important to provide regulatory certainty on the possibility of generating pre-ERPA FCPF ERs. FMT Note 2019-3 provided guidance for setting the start date of the first Reporting Period in the context of ERPAs with the Carbon Fund but not in the context of the FCPF as a “Standard”. The FMT will provide an analysis of the current situation, what are the provisions under other Standards, and proposes two possible Options aligned to other Standards that will recognize the efforts made by REDD Countries while maintaining the highest level of environmental integrity. This session will seek a decision on the definition of Crediting Period start date under the FCPF. The FCPF Glossary of Terms will be revised in accordance to the decision.

Background documentation: A presentation and an FMT Note will be available on the CF22 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if

needed. CFPs are expected to make a decision with regard to the definition of Crediting Period Start Date.

Session 2d. Nesting

Nesting allows for harmonization of accounting and reporting of REDD+ initiatives implemented at multiple scales in a country, avoid double counting of emission reductions and removals, access climate finance, promote private sector investment in sustainable land use, and harness a broader array of stakeholders to scale up REDD+ implementation. The knowledge session will present an update on the analysis of REDD+ nesting approaches and elements catalyzing REDD+ implementation and scale up in countries.

Background documentation: A presentation will be available on the CF22 page.

Expected CFP Action: CFPs are invited to take note of the presentation as a knowledge session.